

What a terrific fellowship of collectors we have in our club! I published a brief article in our last issue that Benny Bolin provided on looking for Heath Microscopes. In no time three club members contact me, willing to share their information on this subject. But what was even more surprising is what one collector shared which I suspect very few people knew about the Heath's Magnifying Lens! I found it quite interesting, and wonder what other surprises there may be in store for us! Check out the write-up in this issue!

At this point the only Heath Microscope I've not located an example of is the 3-legged tripod version. If you happen to own an example or know where there may be one we can obtain a digital image of, please let me know.

It's that time again...

Yep, the year has changed so it's time for our members to send-in their annual club dues. The amount for membership renewal is \$15.00. If you are new to the club, joining (or re-joining) since July 1st, 2004, you do not have to pay any dues for 2005. All other members will need to pay their 2005 membership dues as soon as possible. As you know, the major expenses we have as a club involve the production and distribution of our newsletter. The funds also help cover other expenses that occur, such as the cost of mailing club materials between the various leaders along with materials for our annual meeting in Memphis. So while you're reading this, pull-out the self-addressed envelope I've provided inside of this newsletter, insert your check made payable to F.C.C.B., add a stamp and mail it today!

New Authors Contribute Articles

I'd like to point out that in this issue we have a new author who has offered an article for our members. Richard Jacobson has provided an article on Lester Merkin, one of the important coin and currency dealers who also held a number of important sales of fractional currency. If you have a favorite individual connected to fractional currency why not write-up a brief article on that individual and send it to me so we can profile another individual with connections to our field of interest.

John J. Ford Foundation Sale #2 of Fractional Currency

I understand that Stack's upcoming May auction will also include some more fractional pieces from the vast Ford collection. The first sale of fractional almost a year ago brought a lot of people to the bidding floor, resulting in record-breaking prices in the fractional market. Will this year be the same? We'll know in a few short months!

Until next time...

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President's Message

Hello again and welcome to our new year, 2005. My how time flies. It seems like yesterday we were all awaiting the doom of Y2K! I certainly hope you all had a great holiday season and got lots of 1352s as presents (my sheet was only ½, so did any of you get the other ½?). HAH! Just kidding. Wouldn't that be a great thing though! You hear all the stories and rumors of the couch stuffed with fractional sheets, notes discovered behind the wallpaper, attic boxes filled with our little notes, the mysteriously sealed box from the BEP reputed to be filled with third issue fifty cent notes, etc. I actually had a metal detector as a kid and found a bunch of old coins in the walls of a dilapidated house (mostly dateless buffs). I also found a now known cast copy of a Brasher Doubloon and thought I was a gazillionaire! But, it truly is the hunt that is the most fun. That is why I have always liked manuscript notes—they were actually touched and used by others and not secreted away from generation to generation! History in our hands!

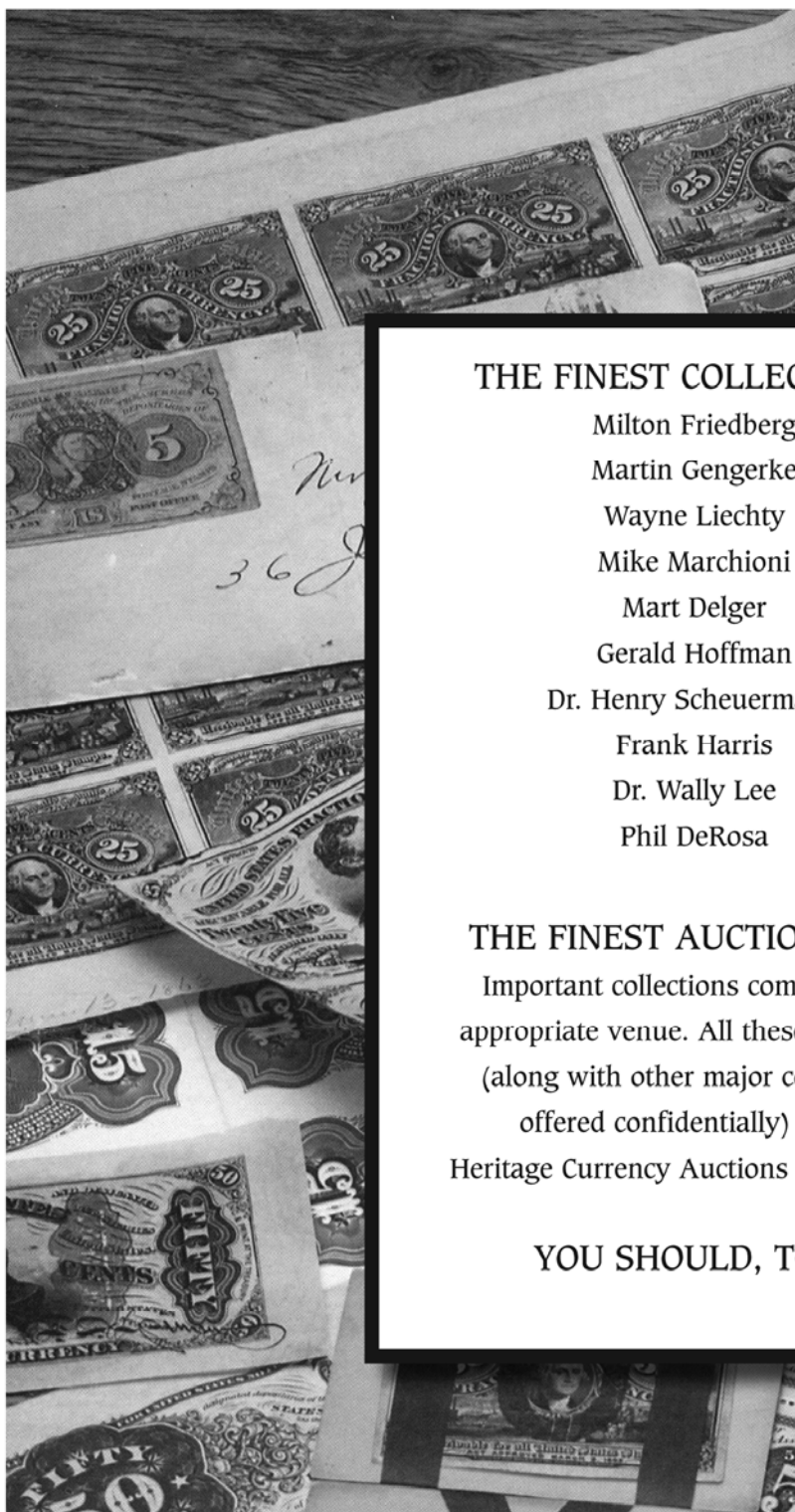
Anyway, back to reality. This President's message is my sole contribution to this newsletter. That is because I have recently gotten a promotion at work and closing out my 21+ years in the old one and figuring out what the new one is all about has taken up about all of my time. The year started off with a bang with another HUGE sale at FUN by HCAA that had a nice selection of fractional in it. There also have already been two more Ford sales and one of our members bought not one, but an example of all three Brasher Doubloons (the real ones, not cast copies like mine)! I am sure 2005 will hold many more exciting times for our hobby. One of these will actually hit in early 2006 when we have the opportunity to have another special edition of the Society of Paper Money Collector's periodical, Paper Money, devoted solely to fractional. This will be very hard work and very fast paced, but I think everyone can agree with me that it will be very rewarding and beneficial to our hobby. We are riding an unprecedented wave of popularity now and we need to capitalize on this crest we are on. But, your help and involvement is needed. We have to have three articles by March 1, three by June 1 and the final three shortly thereafter. This is a great opportunity for you. Not only do you get to see your name as a by-line in a prestigious hobby magazine with a readership in the thousands, but you also get to influence our hobby and keep the drive alive. This will be extremely important if you are thinking of selling your collection soon. The price is solely dependent on supply and demand. Supply is finite, but demand can be influenced by your efforts. I will commit to an article for the Feb deadline on "The Literature of Fractional Currency" and another on another topic later. Therefore, I need you to step up to the plate and let me know what you want to do. One we really, really need is a good in-depth introductory article to fractional. If no one steps up to help me, I will politely turn down the offer and I doubt if it will ever be re-extended. So please HELP me!!!

Finally, please make plans now to attend the International Paper Money Show in Memphis in June. We will be having our annual meeting there. I am trying for the same time, 2pm on Saturday. I hope we will be having a great program on recognizing doctored and altered notes and dealers—this is your notice—raffle will be a-happening! Also, please plan to place an exhibit. We are running out of people to exhibit and need some other new exhibitors or some of the old ones to come back. Unfortunately, it looks like I will be in Washington, DC that week and will not be able to exhibit. So, again, we need people to step up and take up my slack.

I hope to have more information for you in the next edition. But until then, happy collecting and see you soon!

Benny Bolin





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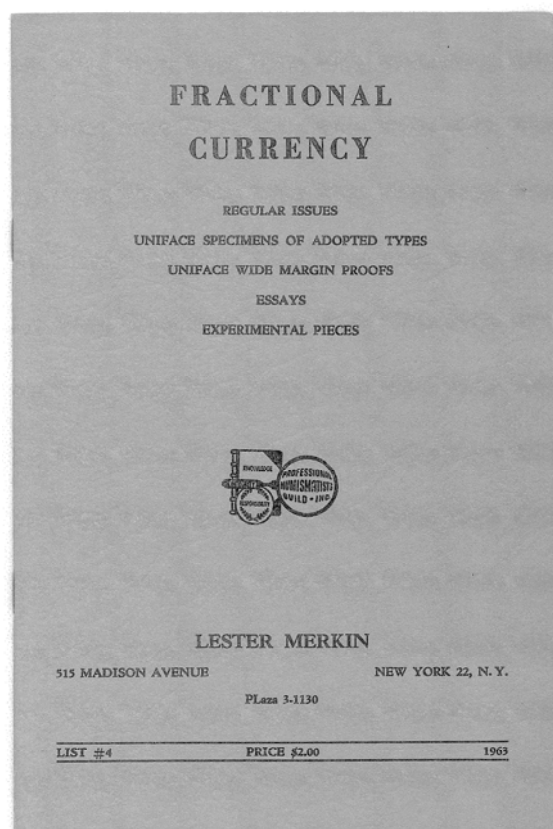
Profiles in Fractional Currency: Lester Merkin

By
Richard Jacobson

Lester Merkin is probably best known throughout the numismatic community for having handled many important numismatic rarities in his various auction sales and fixed price lists. Collectors of fractional currency are likely familiar with his 1963 *List #4* which contained over two hundred fractional notes and has proven to be a popular reference with students of fractional currency. Merkin, however, was more than just a professional numismatist.



As told to Mark Van Winkle in his April 1989 interview with Merkin for *Legacy* magazine, Merkin started his professional life as a musician. Merkin, who was born in 1916, was interested in music from an early age and became a professional musician after high school. A talented saxophone player, Merkin played in big bands jamming with the likes of Charlie Parker, and eventually became a studio musician for CBS and ABC.



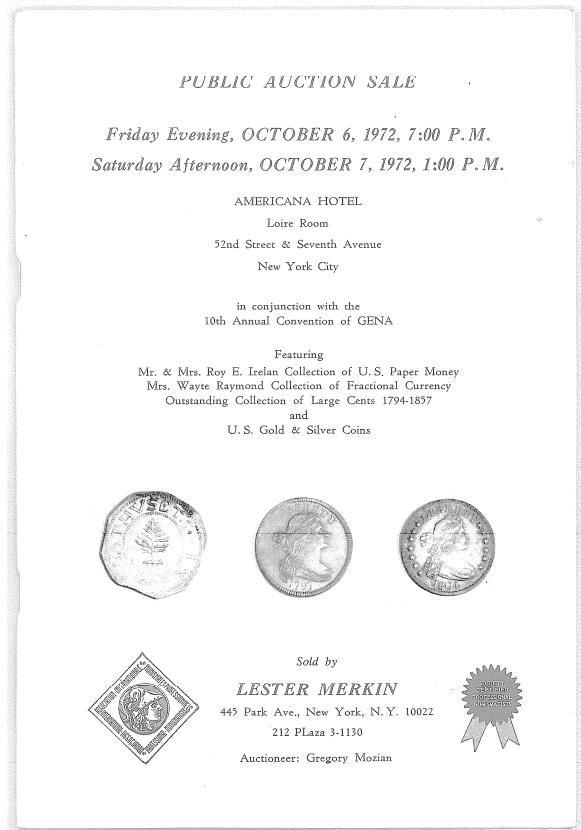
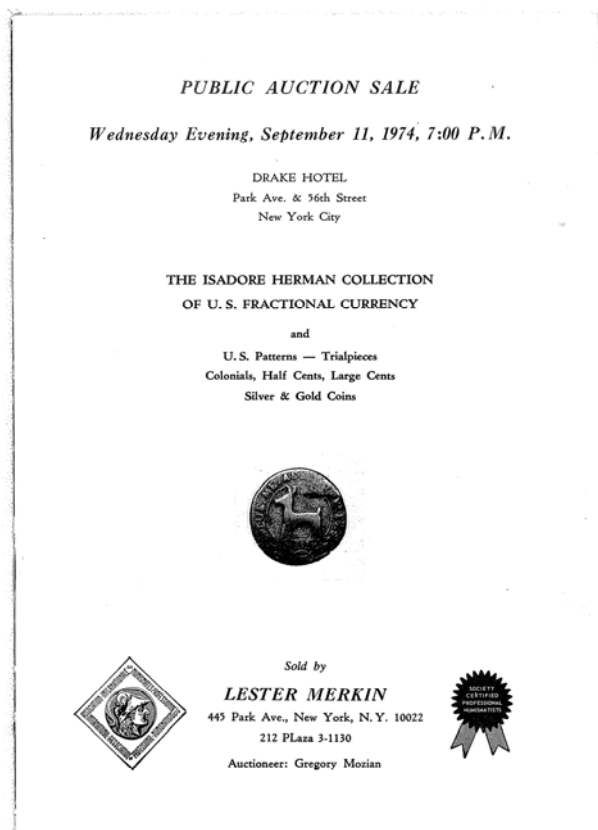
Although Merkin first became interested in coins around 1950, it wasn't until the early 1960's that Merkin began his career as a professional numismatist by selling off most of his personal collection. Merkin went on to open a retail store front in New York and continued to sell coins and currency through his fixed price lists and auction sales. Merkin was also an associate of Walter Breen, Martin Gengerke, and Douglas Smith, all of whom worked as researchers and catalogers for his sales.

In August of 1964, Merkin conducted his first public auction sale with his offering of the *Louis Helfenstein Collection of U.S. Large Cents*. According to Karl Moulton, dealer in rare auction catalogs and numismatic literature, the Helfenstein catalog was distinguished for being the first U.S. catalog with a full color cover, and the overall success of the sale helped launch Merkin's auction cataloging career. Merkin went on to publish several fixed price lists and conducted thirty-one auction sales with his last auction, the *Brussels Sale*, occurring in August of 1976.

In addition to Merkin's *List #4*, collectors of fractional currency may also find a couple of Merkin's later auction catalogs to be useful references. Merkin's October 1972 *GENA* sale which featured the Mrs. Wayte Raymond Collection of Fractional Currency and his September 1974 sale of *The Isadore Herman Collection* both contain extensive offerings of fractional currency ranging from regular issues to essays and experimentals. These sales also

contained several significant rarities of fractional currency including a unique off-color essay of a rejected design for the 5th Issue 10c back (Milt # 5E10R.1) and an off-color essay for the 1st Issue 50c back (Milt # 1E50R.1), also unique.

Merkin's fixed price lists and auction catalogs are both interesting and useful references for collecting fractional currency. Pick up a few copies if you don't already have them, and I'm sure you'll agree.



References

Friedberg, Milton R.: *The Encyclopedia fo United States Postage & Fractional Currency*, Sixth Edition, 2000.

Merkin, Lester: *List #4*, 1963.

----- *The GENA Sale*, October 6-7, 1972.

----- *The Isadore Herman Collection*, September 11, 1974.

Van Winkle, Mark: "An Interview With Lester Merkin," *Legacy*, April, 1989.

Special thanks are due Karl Moulton (www.coincats.com) for his assistance in acquiring the references consulted for this article and to Steve Ivy (www.HeritageCoins.com) for allowing me to reprint a photo originally published in *Legacy* magazine.



Member's Trading Post

Looking for Graphics of Satirical Notes and other Rare Fractional Items for Historical Collection Effort.

Jerry Fochtman
jfochtman@bradmark.com
713/513-9309

Researcher/Collector interested in ALL fractionals with inverted or mirrored plate numbers. If you have one (for sale or research) please e-mail riconio@yahoo.com or call 818/591-2326.

Thanks – Rick Melamed.

Wanted: FR1374 (Lincoln) Counterfeits notes, scans,clippings, info, etc. for upcoming Lincoln currency book.

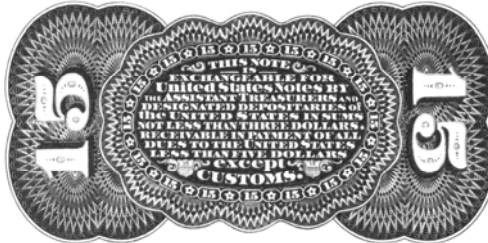
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Fun, Fun, Fun

By

Dr. Mike Marchioni

It was a different venue for FUN this year. Instead of its normal location at the Orlando Convention Center, the massive show was held in Fort Lauderdale. Security was high because the Fort Lauderdale Convention Center is located within the confines of Port Everglades. Every time you entered the facility, you had to provide a photo ID. Even a taxi ride into the convention center site required the driver and passenger to display ID.

The number of dealers and bourse-goers seemed larger than usual to me. Unfortunately, many of the fractional stalwarts either passed through quickly (Art Paradis, Lou Desantis, Doug Hales and Doc Lee) or were absent (Bob Laub, Vic Marchioni, Tom O'Mara) from the event. Well, that meant that Al Glaser, Musk and I had the bourse area pretty much to ourselves — except for the fact that dealer-to-dealer action took place a day earlier.

The floor search produced a few good pieces. Dealer Jim Polis picked up several nice Spinner 50 cent notes and a Choice CU 1344—fully original, but with a very lengthy paper “crinkle” at the top. Art Paradis procured some new additions to his holdings and Rob Kravitz bought every Grant/Sherman that was on the floor. I found perhaps the finest, fully original 1329 that I have ever seen and a few other notes to fill customer requests.

The fractional section of the Heritage/CAA auction had nothing to compare to the Heritage sale of Brasher doubloons, but a few very nice pieces were hammered down: a truly magnificent 1243 brought a record price for the number (\$1,552.50), superb gem 1283 garnered a bid of \$603.75, an AU 1336 brought \$2,760, a bubble paper 1339 narrow-margined specimen brought a high price (\$1,610), and a gem 1344 fetched \$3,910. The vast majority of the notes offered sold; however, many of those were hammered down to the book.

All in all, the Fort Lauderdale FUN show as one of the more enjoyable FUN experiences I have had in years. See you in Memphis!!



JAMES POLIS

IS ACTIVELY BUYING AND SELLING FRACTIONAL CURRENCY

I am one of the strongest buyers in this field. Take a look at any major auction or show at who is buying fractionals in all grades and you will usually hear my name. Please call or send me your notes for a fair and expedient offer. I am passionately looking for all scarcer varieties as well as Choice-Gem Uncirculated Type Notes for my customers.

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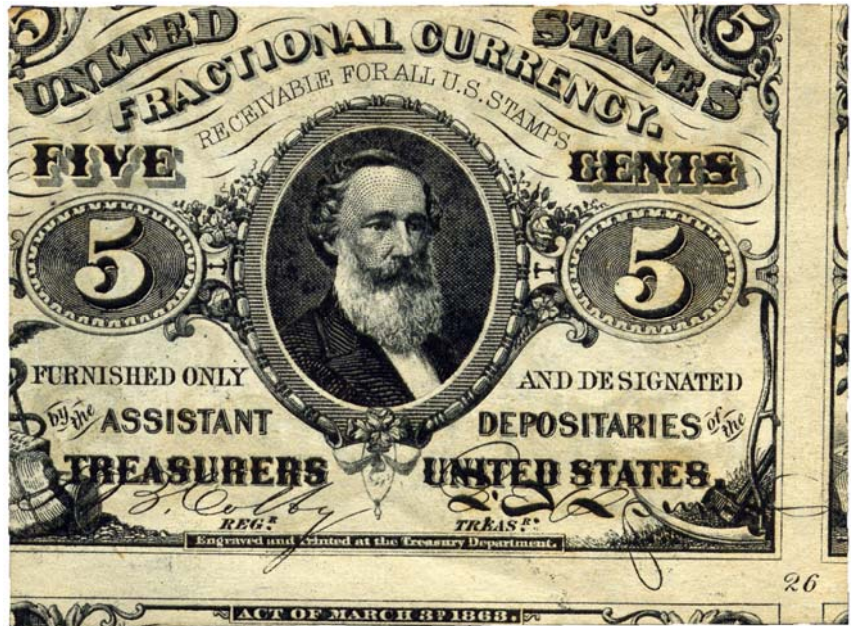
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eBay: Bargain or Rip-Off?

By
Rick Melamed

This recent FR1238 was purchased from an eBay auction. When the sheet was cut, it seems likely that it was trimmed to keep the entire plate #26 intact. In doing so, parts of four notes were captured leading to an interesting example. Cool note...and it begs the question, if the note was trimmed this way on purpose, is it considered an error? Cool finds like this are harder and harder to find on eBay. Which leads me to the overall growing dissatisfaction on eBay as it relates to fractionals.

I'm going on a little rant on how eBay, which used to be a rich and fertile area to collect and sell fractionals, has become a repository of junk fractionals by sellers who want inflated prices for their notes. The current seller has turned eBay into a minefield of overgraded material and the prices have suffered for it. The savvy collector will comb through eBay and will sometimes find a nice note amongst the



junk, but it's becoming harder and harder to find good and interesting material. It's really a shame; several years ago, a lot of our fellow FCCBers (including myself) would regularly sell fractionals on eBay. A lot of new collectors and future FCCB members got started by buying on eBay. Maybe we did not get the prices like the big auction houses, but prices realized were fair and it was a good environment. Best of all we did not have to wait 4 months to collect our money like we did from the auction houses. But all this was ruined by sellers who consistently overgrade their notes. How many of us see "GEM CU Fractional" and with visual inspection of the scans find a poorly centered example or worse...an obvious fold. Sure grading is subjective, but overstating by 3 or 4 grades is ridiculous. So the net result, buyers are scared off and either stopped bidding or bid a lot less than they would have if purchased through conventional means. While established dealers and auction houses are getting record prices, the same trend does not extend to eBay.

More than 95% of the notes are VF or worse or common issues that belong in a flea market. This is not an arbitrary opinion; a recent analysis of eBay's completed section found 443 fractionals with only 4 selling for over \$100 and just 1 example selling for over \$200. This is pretty compelling evidence on the overall quality of eBay material.

So what do we do about the eBay situation? Not much I'm afraid. You cannot change human nature. People are inherently greedy and with the privacy afforded by the general anonymity of eBay, the sellers have virtually no repercussions by being less than truthful or downright deceitful. The collector base who read our newsletter are not really effected. We will buy from our favorite dealers and from the auction houses. By and large the dealers and auction

houses are run by good, decent people. They are all governed by a code of ethics and the desire to do repeat business. On the other side, knowledgeable collectors who want to sell some notes have options. The collector can always sell to a dealer, consign to the auction houses or if it's a small lot, Heritage's semimonthly "currencyauction.com" is a very good venue. The people who are really hurt are the novice collectors who after finding out about fractionals, first turn to eBay to start their collecting.

I'm going to digress...about 15 or so years ago, I was wandering through a local coin show and I came upon a table by an old time dealer named Ted Kemm. Ted was well into his 80's but a sharp and friendly guy. I bought my very first fractionals from him and after a nice chat and a desire to buy more fractionals, he invited me to his home on Manhattan's Upper West Side where I spent a good hour or so getting to know more about the hobby. It was a wonderful visit and started me on the road to fractional collecting.

These days, this kind of thing does not exist. The novice collector after getting a taste of fractionals will usually turn to eBay to start collecting. These days, everyone knows about eBay, it's become a huge culture change in the way we do business. But if after buying a note or two on eBay and then having a bad experience, you have lost that collector forever. So not only is the potential fractional collector hurt, so is the FCCB...we lose a potential member and possible future buyer for our better notes. My only suggestion is... if you see a badly graded note on eBay, you have an obligation to write the seller and tell them you will not tolerate this activity. Not that we will change things dramatically, but it's the right thing to do.

We do "**Justice**" to hundreds of collections every year. Why not see what we can do for your collection? Please contact us by phone or e-mail us at:



Alex Perakis Coins & Currency

In Arizona: aperakis@dakotacom.net
520/544-7778

In Pennsylvania: apcc1@msn.com
610/627-1212



New To the Census!

By
David Treter

A Fr1286 Inverted-“S” new to the census was recently uncovered in Indonesia. This note was purchased by myself on eBay this past September and according to Mike Marchioni and Rick Melamed, it grades CU+. The obverse is very nicely centered with ample margins and almost perfect centering of the bronze oval. The note is somewhat toned and has several small

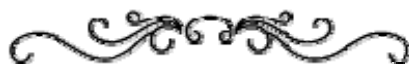


pinholes that don't detract from the note. The Inverted “S” surcharge on the reverse is somewhat subdued with some oxidation of the surcharges. What makes this note particularly interesting is that it has a partial plate number, 70, on the lower left of the reverse of the note. There are at least three different plate numbers for this variety, a partial * or 3 previously part of the Marchioni collection, plate #15 previously part of the R.L. Wyatt collection, and now a plate #70 which is part of the Treter collection.

According to Jerry Fochtman, over the past several years several more notes have been found. The Inverted “S” has a total census of about 18, but the population of experimental Inverted “S” variety notes has remained constant at five notes. The real rarity is the experimental variety. The increase of population of the regular issue Inverted “S” notes is probably due to the fact that as more collectors get involved and become aware of this variety, they can more readily recognize and identify it. Also, with the addition of another known plate number, it is plausible that more notes of this variety will be found in the future.



Special thanks to Jerry Fochtman for supplying the needed information for this article and to Mike Marchioni and Rick Melamed for their information on the grading of this note. All three have taken it upon themselves to educate me in the various aspects of collecting fractional currency.



Updated Inverted/Mirrored Plate Number Notes

(Revised: 1/3/05)

By

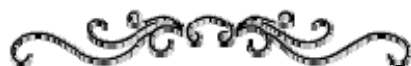
Rick Melamed

<u>Friedberg #</u>	<u>Inverted Plate #</u>	<u>Position</u>	<u>Reference</u>
1226	2	Reverse	(2) in RM Collection - 5 known in total
1230	28 (90° rotated)	Obverse	Private Collection
1245	66	Obverse	Private Collection
1255	inverted 83	Reverse	RM Collection
1255	inverted & mirror 83	Reverse	Valentine Reference
1256	inverted & mirror 83	Reverse	Valentine Reference
1256	6 partial	Obverse	Private Collection (could be plate #26, 36, 56, 76, 86, 96, 106, 116 or 126)
1259	20	Obverse	2x RM Collection, lot 2760 Goldberg 2/01 -
1259	21	Obverse	lot 688 - CAA 1/97-RM collection
1259	62	Obverse	RM Collection
1259	4	Obverse	RM Collection, RM Smythe 10/04 Lot 2702
1259	18	Obverse	eBay Item number: 3928205557
1259	34	Obverse	lot 898 CAA 2/02-RM Collection
1259	33	Obverse	Valentine Reference
1259	32	Obverse	RM Collectionx2
1267	mirror 5	Obverse	#5310 CAA 9/01 & Valentine reference &RM x2
1267 Sheet	mirror 5	Obverse	Lot 1005 Stack's 5/04
1267	20	Obverse	ebay : 3922038088
1269	4	Obverse	Private Collection
1269	10	Obverse	RM Collection
1271	7	Obverse	RM Collection
1294	partial 48	Reverse	Private Collection
1294	6x	Obverse	RM Collection
1301	mirror 6	Reverse	Private Collection
1303	10	Obverse	#702, NASCA 5/77
1303	partial 54	unknown	Private collection; lot 841 CAA 9/02
1316	partial 3	unknown	Private collection
1320	12	Obverse	Lot 91 Glazer Mail Bid #1-1977
1328	mirror 1	Obverse	Discovered by Richard Jacobsen
1331	partial 6	Reverse	#5270 CAA 9/01-RM Collection
1331	mirror 21	reverse	RM Collection
1332	32	Reverse	RM Collection; lot 2031 Lyn Knight 6/04
1334	32	Reverse	RM Collection
1336	32 partial	Reverse	#819 CAA 2/02*, #145 1/95, #15214 9/04*
1335	44	Reverse	Private collection
1336	partial 44	Reverse	#16691 CAA 1/03
1337	partial 44	Reverse	Private collection
1338	partial 44	Reverse	RM collection
1358	mirror 21	Reverse	RM Collection
1360	29	Reverse	RM Collection
1360	68	obverse	RM Collection

Friedberg #	Inverted Plate #	Position	Reference
1362	mirror 21	Reverse	lot 873 CAA 2002 - RM Collection
1362	12	Reverse	Private Collection
1362 w/inv surcharge	18	Reverse	Valentine Reference
1363	12	Reverse	Private collection; lot 841 CAA 9/02, Lot 933 Stacks 5/04
1363	32	Reverse	RM Collection
1363	partial 20	Reverse	lot 16744 - CAA 1/03
1363	22	Reverse	RM Collection
1363	partial 2	Reverse	could be plate # 20, 21, 22, 45, 25, 27, 28 or 29 - RM Collection
1363	32	Reverse	RM Collection
1364	22	Reverse	Lot 15478 1/05 FUN
1364	29	Reverse	Valentine Reference
1365	20	Reverse	RM Collection (2); Lot 935 Stack's 5/04
1365	12 partial	Reverse	Valentine Reference
1365	29 partial	Reverse	RM Collection
1365	22 partial	Reverse	Lot 21260 6/15 CAA internet auction and now w/ RM
1368	12	Reverse	RM Collection
1368	32	Reverse	lot 884 CAA 2/2002; lot 938 Stacks 5/04
1369	29	Reverse	Private Collection
1369	32	Reverse	RM Collection
1371	mirror 21	Reverse	Private Collection
1371	29	Reverse	Several Exist
1371	42	Obverse	Valentine Reference
1372	partial 29	Obverse	RM Collection
1376	21	Obverse	Private Collection
1232SP-WM-OBV	4x Partial		Private collection (2nd digit is not definable)
1232SP-WM-OBV	mirror 334 partial		RM Collection
1232SP-WM-REV	mirror 335		RM Collection
1251SP-WM-REV	11		Several Exist
1255SP-WM-REV	11		Several Exist
1283SP-WM-OBV	mirror 339		Private Collection
1294SP-WM-OBV	13 (90 ⁰ rotated)		Private Collection
CFT1295	mirror 51	reverse	Counterfeit - private Collection

The following is a list of proof notes, as submitted and cataloged by Tom O'Mara, from the Smithsonian Institutes holdings:

PKG #	SCHEDULE #	DENOM	DESCRIPTION	PROOF IMPRESSION #	PLATE#	INVERT or MIRROR	
1	240	3 cts	3rd Issue Backs	145346C	6	Invert	
1	240	3 cts	3rd Issue Backs	145347C	2	Invert	
1	240	3 cts	3rd Issue Backs	145349C	9	Mirror	
1	240	3 cts	3rd Issue Backs	145362C	24	Invert	
6	245	10 cts	3rd Issue Green Backs	145544C	107	lower left corner = wrong corner	
8	247	10 cts	2nd Issue Face		71	Invert	
10	247	25 cts	2nd Issue Face		238	in wrong corner	note = plate #'s on this 2nd issue 25 ct 4x5 note sheets in bottom 4 corner convergence
11	247	25 cts	2nd Issue Back		219	"9" only is backwards	
11	247	25 cts	2nd Issue Back		222	upside down - all #'s backwards	
11	247	25 cts	2nd Issue Back		234	Invert	
11	247	25 cts	2nd Issue Back		226	written	




Heath's Compound Microscope

By
Jerry Fochtman

In our last Newsletter Benny Bolin challenged us to find an example of the Heath folding Microscope that is advertised in the back of several editions of Heath's Counterfeit Detector. As it turns out, there are three club members that have examples of this magnifying lens! Two of the members were able to provide graphic pictures showing the folding magnifying lens and it's box. However, I was quite surprised when I saw the example of an identical yet smaller version Heath magnifying lens. I did not know that a smaller version bearing the Heath name existed, so this indeed was a neat discovery!


President. Vice-President. Cashier.
H. A. CHARLTON, Assistant Cashier. Prompt Attention given to Collections.

"Heath's" Patent Adjustable Microscope.



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REPRESENTING MICROSCOPE OPEN
READY FOR USE.



REPRESENTING MICROSCOPE
CLOSED.

No. 10.—MAGNIFYING THIRTY TIMES. Folds, and is contained in a neat box, 4x2x1¼ inches. Price, - **\$3.00**

This Microscope has two double convex lenses, 1¼ inches in diameter, embracing a very large field of vision. The frames are handsomely nickel-plated and embossed, having our patent adjustment of focus, which admits of use at any angle.

These instruments are substantially built, neat in design, and easy of comprehension; they can always be at hand and ready for immediate use, their great simplicity preventing them being put out of order, except by extreme violence.

They are admirably adapted for examining Bank Notes, Engravings, Photographs, Minerals, or any object where a high power is not required.

The focus is easily adjusted to any point or angle by simply opening or closing the frame.

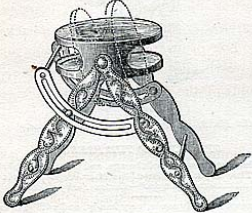
As an aid in detecting counterfeit money these Microscopes are peculiarly adapted, the lenses being of the correct power for that purpose, and the mechanism of the frames is such as to make them exceedingly convenient to use.

For Sale by W. DICKERMAN, 31 & 33 Broad Street, New York.

Alabama National Bank | L. R. LANCASTER. WILLARD P. HALL. VINTON PIKE.

Advertisement from a book published during the time it was also advertised in the Counterfeit Detector books.


HEATH'S IMPROVED ADJUSTABLE
Compound Microscope.
(Patented December 25, 1877.)



Cut No. 1, showing Glass open. 1-2 size.

We respectfully call your attention to this valuable improvement in Pocket Microscopes.

As an aid for detecting Counterfeit money it has no equal: *taking in a large field*, and enlarging just enough so as not to warp the judgment, or confuse or mislead, enabling you *beyond a doubt* to form a correct judgment of the *genuineness* of the work. It is easily adjusted to suit every eye, and is constructed to obtain a *lateral* as well as a perpendicular focus, and is very useful for students in Botany, Mineralogy, etc.



Cut No. 2, showing Glass closed. 1-2 size.

OPINIONS OF THE PRESS:

"One of the best inventions of the age, and must inevitably have a large sale. The reasonable price of the Microscope places it within the reach of all classes of people."—*Boston Daily Globe*.

The instrument is neatly made, very handy, and will be of especial value as an aid to detect counterfeit money.—*Boston Daily Advertiser*.

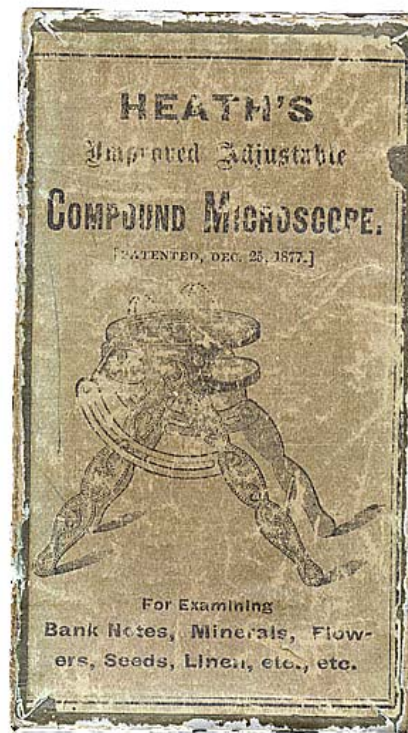
Its convenience and ingenuity will at once attract attention. It can be carried in the pocket, and will be sure to find a large sale.—*Boston Daily Journal*.

The arrangement is exceeding simple and convenient, one peculiarity being that a lateral as well as a perpendicular focus can be obtained.—*Boston Daily Evening Transcript*.

LABAN HEATH & CO.,
20 & 48 HANOVER STREET,
BOSTON, MASS.

SEND FOR CIRCULAR.

Advertisement from a 12th Edition example of Heath's Pocket Counterfeit Detector



Boxes for Magnifying Lenses – Notice 2 different sizes!

Laban Heath Magnifying Lenses

